



Fairbanks North Star Borough

ASSESSING DEPARTMENT

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Main: (907) 459-1428
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DO YOU NEED A BREAK ON PROPERTY TAXES?

DID YOU OWN YOUR HOME PRIOR TO JANUARY 1, 2022?

Do you reside on the property as your primary residence? If so, be sure you are getting your Residential-Homeowner property tax exemption! The application is on the bottom half of your Real Property Assessment Notice. Please review the block in the lower left-hand corner of the exemption application to see what exemptions you are already receiving. For example, if the block shows an exemption such as Residential-Homeowner or Senior Citizen, you are already signed up for the exemption and you need not reapply. If you are eligible, you can receive a reduction in your assessed value. The deadline to apply for the exemption is no later than March 31, 2022.

Qualified homeowners can receive an exemption equal to \$50,000 of the assessed value for property within the Fairbanks North Star Borough, including the City of North Pole, with a maximum of \$10,000 applied to service area assessments.

Qualified homeowners in the City of Fairbanks can receive an exemption equal to 20% of the assessed value, up to a maximum of \$20,000, with a maximum of \$10,000 applied to service area assessments.

ARE YOU A HOMEOWNER WHO TURNED 65 PRIOR TO JANUARY 1, 2022?

Did you own your home prior to January 1? Do you reside on the property as your primary residence? If your answers are yes, and you have not yet done so, stop by the Assessing Department to apply in person for a Senior Citizen property tax exemption no later than March 31, 2022. In the event you are unable to physically visit our office, contact us at (907) 459-1428, well in advance of the deadline and we can share what additional options you may utilize to apply. You will need proof of eligibility in the form of a State of Alaska driver's license, identification card or passport at the time of application. If you are approved for this program, you will receive a reduction of up to \$150,000 of your assessed value, assuming full eligibility.

ARE YOU A HOMEOWNER WHO HAS BEEN DECLARED 50% OR MORE DISABLED BY THE VETERANS ADMINISTRATION PRIOR TO JANUARY 1, 2022?

Did you own your home prior to January 1? Do you reside on the property as your primary residence? If your answers are yes, and you have not yet done so, stop by the Assessing Department in person to apply for a Disabled Veterans property tax exemption no later than March 31, 2022. In the event you are unable to physically visit our office, contact us at (907) 459-1428 well in advance of the deadline and we can share the additional options you may utilize to apply. As proof of eligibility, you will need to bring a current letter from the Veterans Administration that states your current disability rating percentage and its effective date. In addition, you will need to supply your State of Alaska driver's license or identification card, military identification card or passport. If you are approved for this program, you will receive a reduction of up to \$150,000 from the assessed value, assuming full eligibility.

For details on these programs, or for questions concerning the assessed value of your property, please contact the Assessing Department.

